



REPUBLIC OF KENYA
FINANCIAL REPORTING CENTRE
OLD MUTUAL TOWERS, UPPERHILL, UPPERHILL ROAD
PRIVATE BAG 00200, NAIROBI TEL: 0709858000

DIRECTIVE TO REGISTER WITH THE FINANCIAL REPORTING CENTRE

The Financial Reporting Centre (FRC) is established under Section 21 of the Proceeds of Crime and Anti-Money Laundering Act, 2009 (POCAMLA) with the principal objective being to assist in the identification of proceeds of crime and the combating of money laundering, terrorism financing and proliferation financing.

Section 36A of the Proceeds of Crime and Anti-Money Laundering Act, 2009 (POCAMLA) designates the FRC as the supervisor of all reporting institutions for the purpose of implementing the provisions of the POCAMLA and the Proceeds of Crime and Anti-Money Laundering Regulations 2013 (POCAMLA Regulations). Reporting institutions are financial institutions and Designated Non-Financial Business Professions (DNFBPs) as defined in the Act. All reporting institutions are required to comply with the obligations of POCAMLA, including registration with the FRC in accordance with Section 47A of the POCAMLA.

Following the directive issued on 5th September 2023 requiring **SACCOs regulated by SACCO Societies Regulatory Authority (SASRA), Casinos (including internet casinos), Real Estate Agencies, Accounting firms, Forex Bureaus and Life Insurance Brokers** to register with the FRC by 15th September 2023, the FRC has received numerous requests for extension of the deadline to allow for compliance with the directive. After due consideration, the FRC hereby extends the registration deadline for the categories of reporting institutions above mentioned to **2nd October 2023**.

Registration is done online via the goAML platform using the link <https://goAML.frc.go.ke>. Guidelines on registration and further information can be accessed on the FRC website www.frc.go.ke. In case of any challenges with the system, contact the FRC through the Helpdesk on 0709 858 311 or goamlhelpdesk@frc.go.ke. For queries on the registration process, engage the FRC through the email compliance@frc.go.ke.

TAKE NOTE that failure to register with the FRC constitutes an offence pursuant to Section 47A (5) of POCAMLA and the Centre will proceed to take action including issuing administrative and/or civil penalties, issuance of an order to a supervisory body and other relevant Authorities requesting the suspension or revocation of licenses, registration, permit or authorization for any reporting institution that fails to comply with this directive.

DIRECTOR GENERAL

FINANCIAL REPORTING CENTRE