



REPUBLIC OF KENYA
FINANCIAL REPORTING CENTRE
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FINANCIAL REPORTING CENTRE CIRCULAR NO. 14 of 2023

DECEMBER 4, 2023

TO: CHIEF EXECUTIVES OF REPORTING INSTITUTIONS

Dear Sirs/Madams,

2023 ANNUAL COMPLIANCE REPORT

Regulation 44 of the Proceeds of Crime and Anti-Money Laundering Regulations, 2023 (POCAML Regulations) requires all reporting institutions to submit to the Financial Reporting Centre (the Centre) by the 31st January of the following calendar year or as may be required by the Centre from time to time, a compliance report detailing the institution's compliance with the Proceeds of Crime and Anti-Money Laundering Act, 2009 (POCAMLA), the POCAML Regulations and the institution's internal anti-money laundering rules.

The Annual Compliance Report also requires reporting institutions to indicate their institutions' compliance with the Prevention of Terrorism Act, 2012 and the Prevention of Terrorism (Implementation of the United Nations Security Council Resolutions on the Suppression of Terrorism) Regulations, 2023 as well as disclosures relating to higher risk countries as required by Section 45A of POCAMLA.

The purpose of this Circular (No. 14 of 2023) is for the Centre to guide reporting institutions on the completion and submission of the Annual Compliance Report for the year 2023 to the Centre as follows:

1. The Annual Compliance Report for the year 2023 should be submitted to the Centre by 31st January 2024.

2. All reporting institutions should use the attached 2023 Annual Compliance Reporting Template (ACR Template 2023 (**Version.6**)) to compile the institution's annual compliance report for the year 2023.
3. Reporting institutions should provide all information set out in the template as may be applicable to them. The information should be factual, accurate and a true representation of the compliance level of your entity which will be tested through offsite or onsite inspection of the institution.
4. The completed compliance report should be signed by the Chief Executive Officer of the institution or a suitably designated senior officer of the institution.
5. The completed compliance report should be sent to the Centre by the 31st January 2024 in the following manner:
 - a) For those already registered in goAML in both word (soft) and PDF (scanned copy) through the goAML message board.
 - b) For all others, by email in both word (soft) and PDF (scanned copy) to compliance@frc.go.ke

Kindly direct any query or clarification to:

The Director General,
Financial Reporting Centre
P. O. Box Private Bag - 00200,
NAIROBI

Tel: 0709 858 000

Email: compliance@frc.go.ke



SAITOTI K. MAIKA, MBS
DIRECTOR GENERAL

cc: **The Governor**
Central Bank of Kenya
P. O. Box 60000-00200
NAIROBI

The Chief Executive Officer
Capital Markets Authority
P. O. Box 74800-00200
NAIROBI

The Commissioner of Insurance and Chief Executive Officer,
Insurance Regulatory Authority
P. O. Box 43505-00100
NAIROBI

The Chief Executive Officer
Retirement Benefits Authority
Rahimtulla Tower, 13th Floor, Upper Hill Road
P.O. Box 57733-00200
NAIROBI

The Director
Betting Control and Licensing Board (BCLB)
Kenya Charity Sweepstake House, 3rd Floor, Mama Ngina Street
P.O. Box 43977-00100
NAIROBI

The Chief Executive Officer
The Sacco Societies Regulatory Authority (SASRA)
P.O. Box 25089-00100
NAIROBI

The Chief Executive Officer
Institute of Certified Public Accountants of Kenya
CPA Centre, Ruaraka, Thika Road
P.O. Box 59963-00200
NAIROBI

The Chairperson
Estate Agents Registration Board
Old Building Ground Floor, Survey of Kenya – Thika Road
NAIROBI

