



REPUBLIC OF KENYA
FINANCIAL REPORTING CENTRE
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FINANCIAL REPORTING CENTRE CIRCULAR NO. 8 OF 2023

November 1, 2023

TO: CHIEF EXECUTIVES OF CASINOS

Dear Sirs/Madams,

GUIDANCE TO THE CASINO SECTOR IN RELATION TO ANTI-MONEY-LAUNDERING, COUNTER-TERRORISM FINANCING AND COUNTER-PROLIFERATION FINANCING

1. Background

- 1.1. Section 24 A of the Proceeds of Crime and Anti-Money Laundering Act, 2009 (POCAMLA) empowers the Financial Reporting Centre to issue guidance to Reporting Institutions on measures to counter Money Laundering (ML), Terrorism Financing (TF) and Proliferation Financing (PF).
- 1.2. Casinos, including internet casinos are designated as Reporting Institutions pursuant to Section 2 of the POCAMLA and are required to implement appropriate measures to counter ML, TF and PF within their respective sectors.
- 1.3. The FRC has prepared a guidance for the casino sector, in efforts to strengthen their understanding on the measures required to counter ML, TF and PF.
- 1.4. The purpose of this Circular is to issue the Guidance to The Casino Sector in Relation to Anti-Money-Laundering, Counter-Terrorism Financing and Counter-Proliferation Financing.
- 1.5. The Guidance is available on the FRC Website www.frc.go.ke.

2. Expectations following publication of the Guidance

- 2.1. Following issuance of the guidance, all casinos are advised to read and apply the measures as indicated in the guidance document.

2.2 Any inquiries on the contents of the guidance documents should be channelled to compliance@frc.go.ke.

Please be guided accordingly.

SAITOTI K. MAIKA, MBS
DIRECTOR GENERAL, FINANCIAL REPORTING CENTRE

cc

Mr. Peter Mbugi, OGW
Chief Executive Officer
Betting Control and Licensing Board
NAIROBI

