



REPUBLIC OF KENYA  
FINANCIAL REPORTING CENTRE  
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## **FINANCIAL REPORTING CENTRE CIRCULAR NO. 2 OF 2024**

January 6, 2024

**TO: CHIEF EXECUTIVES OF REPORTING INSTITUTIONS**

Dear Sirs/Madams,

### **AMENDMENTS TO ENTRIES IN THE 1718 SANCTIONS LIST**

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#### **1 Background**

- 1.1 Section 40E of the Prevention of Terrorism Act, 2012 (POTA) confers the Counter Financing of Terrorism Inter-Ministerial Committee the mandate to implement United Nations Security Council Resolutions 1267, 1373, 1718 and 1988, resolutions relating to the suppression of terrorism financing and the prevention, suppression and disruption of the proliferation of, and financing of, dealings with weapons of mass destruction and such other related resolutions.
- 1.2 The United Nations Security Council Committee pursuant to resolution 1718 (2006) has on 5 January 2024 enacted amendments to two entries in the 1718 Sanctions List.
- 1.3 Accordingly, the Secretary to the Counter Financing of Terrorism Inter-Ministerial Committee hereby circulates the amendments to entries in the 1718 Sanctions List to reporting institutions and provides guidance on actions to be taken following receipt of this notification.

## 2 Amendments to Entries in the 1718 Sanctions List

2.1 The details of the amendments to the Two Entries are specified with strikethrough and underline, in the entries below on the 1718 Sanctions List of individuals and entities.

### **A. Individuals**

### **B. Entities and other groups**

**KPe.007 Name:** GENERAL BUREAU OF ATOMIC ENERGY (GBAE)

**A.k.a.:** General Department of Atomic Energy (GDAE) **F.k.a.:** na **Address:** Haeudong, Pyongchen District, Pyongyang, Democratic People's Republic of Korea **Listed on:** 16 Jul. 2009 (amended on 5 January 2024) **Other information:** The GBAE is responsible for the DPRK's nuclear program, which includes the Yongbyon Nuclear Research Center and its 5 Mwe (25 MWt) plutonium production research reactor, as well as its fuel fabrication and reprocessing facilities. The GBAE has held nuclear-related meetings and discussions with the International Atomic Energy Agency. GBAE is the primary DPRK government agency that oversees nuclear programs, including the operation of the Yongbyon Nuclear Research Center. Changed name as Ministry of Atomic Energy Industry (KPe.027) in 2013.

**KPe.021 Name:** ACADEMY OF NATIONAL DEFENSE SCIENCE

**A.k.a.:** ~~na~~Second Academy of Natural Sciences

(KPe.018) **F.k.a.:** na **Address:** Pyongyang, Democratic People's Republic of Korea **Listed on:** 2 Mar. 2016 (amended on 5 January 2024) **Other information:** The Academy of National Defense Science is involved in the DPRK's efforts to advance the development of its ballistic missile and nuclear weapons programs.

2.2 The full list of the 1718 Sanctions List is accessible through the Financial Reporting Centre's website <https://frc.go.ke/reporting/2016-11-18-07-27-13/1718-sanction-list.html> or United Nations Security Council website <https://www.un.org/securitycouncil/sanctions/1718/materials>.

## 3 Action to be taken by Reporting Institutions

3.1 Pursuant to Regulations 6, 7 and 8 of the Prevention of Terrorism (Implementation of the United Nations Security Council Resolutions on Prevention, Suppression and Disruption of Proliferation Financing) Regulations, 2023, all Reporting Institutions and any other person who is

authorized to detect, freeze or seize the funds or other assets of a designated entity to: -

- 3.1.1 Immediately verify whether the details of a designated person or entity match with the particulars of any customer, and if so, identify whether the customer owns any funds or other assets in Kenya, including the funds or other assets referred in 3.1.2 below;
- 3.1.2 Freeze, without delay, and without prior notice:
  - i. all funds or other assets that are owned or controlled by the designated person or entity, and not just those that can be tied to a particular act, plot or threat of proliferation;
  - ii. those funds or other assets that are wholly or jointly owned or controlled, directly or indirectly, by designated persons or entities;
  - iii. the funds or other assets derived or generated from funds or other assets owned or controlled directly or indirectly by designated persons or entities; and
  - iv. funds or other assets of persons and entities acting on behalf of, or at the direction of, designated persons or entities;
- 3.1.3 Within twenty four hours of detecting the funds or other assets and freezing them or taking any action in compliance with the prohibition requirements of the relevant United Nations Security Council Resolutions make a report to the Committee via [tfs@frc.go.ke](mailto:tfs@frc.go.ke) using the template provided in the attached Appendix.
- 3.1.4 Pursuant to Regulation 8 (3), a reporting institution shall report any attempted transaction by a designated person or entity, by filing a suspicious transaction report to the Financial Reporting Centre in accordance with section 44 of the Proceeds of Crime and Anti- Money Laundering Act, 2009.
- 3.1.5 Pursuant to Regulation 10 of the POT-PFR, no person within Kenya shall make available any funds or other assets to or for the benefit of designated persons or entities unless licensed, authorised or otherwise

notified in accordance with the relevant United Nations Security Council Resolutions.

- 4 Non-compliance with the provisions of the obligations provided in this Circular is an offense under the POT-PFR.
- 5 For any clarifications or further guidance on this circular, please contact the Centre through 0709858000 or [tfs@frc.go.ke](mailto:tfs@frc.go.ke).

Please be guided accordingly.



**SAITOTI K. MAIKA, MBS  
DIRECTOR GENERAL, FINANCIAL REPORTING CENTRE AND SECRETARY TO  
COUNTER FINANCING OF TERRORISM INTER-MINISTERIAL COMMITTEE**

cc The Governor  
Central Bank of Kenya  
NAIROBI

The Chief Executive Officer  
Insurance Regulatory Authority  
NAIROBI

The Chief Executive Officer  
Betting Control and Licensing Board  
NAIROBI

The Chief Executive Officer  
Capital Markets Authority  
NAIROBI

The Chief Executive Officer  
Sacco Societies Regulatory Authority  
NAIROBI

The Chief Executive Officer

Retirement Benefits Authority  
**NAIROBI**

**The Chairperson**  
Estate Agents Registration Board  
**NAIROBI**

**The Chief Executive Officer**  
Institute of Certified Public Accountants of Kenya  
**NAIROBI**

**President**  
The Law Society of Kenya  
**NAIROBI**